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AMERICANS FOR FAIR TAXATION ANNOUNCES FAIRTAX BILL INTRODUCTION

Americans for Fair Taxation, the largest tax reform organization in the country, announced today that the *FairTax Act of 2001* would be introduced on Wednesday, April 4th. The FairTax would replace our federal income tax system with a simple, single-rate federal sales tax on the final purchase of new goods and services. The FairTax bill will be introduced in the House by Representatives John Linder (R-GA) and Collin Peterson (D-MN). The bill will then be referred to the House Ways and Means Committee for consideration.

Congressman Linder announced, "Today we passed a third part of President Bush's tax cut agenda. In response to the overwhelming grassroots demand for tax reform from across the nation, we will now begin an ambitious tax reform plan. The time for comprehensive tax reform has come. It is time for the FairTax!"

Americans for Fair Taxation is a non-profit, non-partisan organization dedicated to replacing our federal income tax system with a simple, single rate federal sales tax on the final purchase of new goods and services. Established in 1995, Americans for Fair Taxation is headquartered in Houston, Texas with an office in Washington, DC. Americans for Fair Taxation has District Directors in nearly 200 Congressional Districts nationwide who are in turn supported by 400,000 members across the country.