





FAIRTAX facts

The FAIRTAX[™]

- Creates jobs where the current system destroys jobs. By stripping out hidden federal income taxes and compliance costs, the FAIRTAX makes U.S. goods more competitive overseas and more affordable at home, thereby sharply increasing job creation while sharply reducing our balance of payments deficit.
- Gives you your whole paycheck. No federal withholding! What you earn, you get.
- Eliminates Social Security withholding, the most regressive tax of all, while ensuring the system fulfills its promise to one generation without being a terrible burden on the next.
- Eliminates the corporate taxes and cost of compliance hidden in both wholesale and retail prices.
- **Dramatically lowers effective tax rates** for lower- and middle-income; a rebate *ends* taxes up to the poverty level.
- Allows families to save more and faster for home ownership, education, and retirement.
- Allows homeowners to pay their *entire* house payment with pretax dollars, a great improvement over the current home interest deduction.
- Frees up time wasted on filling out cumbersome and inscrutable IRS forms throughout the economy to the tune of \$250 billion or more (about three percent of GDP).
- **Raises the same amount of revenue** for the federal government (revenue neutral). Retail costs stay the same.
- Taxes the trillion-dollar underground, criminal, drug, and porn economy.
- Makes taxation of income unconstitutional by supporting the repeal of the 16th Amendment.
- Eliminates the IRS as we know it.





Payroll Tax

Facts about FAIRTAX.ORG

- The FAIRTAX is supported by both educational and lobbying nonprofit, nonpartisan organizations dedicated to replacing the current income and Social Security tax systems.
- AMERICANS FOR FAIR TAXATION is a grassroots organization supported by hundreds of thousands of members and volunteers all over the country with a total grassroots reach of more than five million.
- AMERICANS FOR FAIR TAXATION supports sound economic research, education of citizens and community leaders, and grassroots mobilization efforts.
- AMERICANS FOR FAIR TAXATION was established in 1995 and is headquartered in Houston, Texas.
- AMERICANS FOR FAIR TAXATION depends on the financial support, commitment, and energy of members to accomplish its mission.
- AMERICANS FOR FAIR TAXATION will provide speakers for your local events.

AMERICANS FOR FAIR TAXATION PO Box 27487 Houston, Texas 77227-7487

1-800-FAIRTAX

www.fairtax.org

Legislative advertisement paid for by AMERICANS FOR FAIR TAXATION