



MAKE IT JUST ANOTHER DAY

FairTax.org

For immediate release
Date: July 29, 2004

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Washington, D.C. focuses on “tax simplification” week as Americans continue to voice frustration with the income tax.

Does this signal the beginnings of debate on genuine tax replacement?

Washington D.C. – On Monday, House members voted 424-0 in favor of a tax simplification bill which would allow more businesses to use the less complicated “cash basis” method of accounting. In addition, the house passed another tax simplification bill which would raise the income eligibility to use Form 1040EZ to \$100,000 up from \$50,000.

FairTax bill sponsor Congressman John Linder stated, “While I have supported both of these measures, I believe that we need to stop tinkering with the 54,800 pages of the Internal Revenue Code and IRS regulations. We are only creating a temporary fix to the fundamental problem that our tax system is flawed and needs to be overhauled. It should be abolished and replaced with the FairTax, a simple national retail sales tax.”

FairTax Executive Director Tom Wright commented, “Our 500,000 plus members could not agree more with Congressman Linder. We believe this is additional indication of a shift in the momentum growing in Congress to move from rhetoric to action on genuine tax replacement. This has been further evidenced by our recent addition of yet another cosponsor - Congressman “Butch” Otter (R-ID).”

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FairTax.org is a non-profit, non-partisan organization dedicated to replacing the federal income tax system with a simple, single-rate federal consumption tax on the final purchase of new goods and services. Established in 1995, FairTax.org is headquartered in Houston, Texas and is supported by over 500,000 members and volunteers across the country. To schedule an interview with one of our spokespersons, ask for Genie Hayes at 1-800-FAIRTAX, #137. For more information on the FairTax, please visit

www.fairtax.org.

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